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CENTRAL INTELLIGENCE AGENCY

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Newspapers as indicated.

REPORTS SHANG-HAI, T'IEN-CHING, HONG KONG TRADE ACTIVITY

SHANG-HAI TRADES VIA T'IEN-CHING -- Wen-hui Pao, 21 Jan 50

Increasing supplies of raw cotton purchased in North and Northwest China are now reaching Shang-hai. This has resulted in relaxation of the credit terms for users.

Imports to Shang-hai via T'ien-ching have been on the increase. During December 1949 the largest item was raw cotton. In the chemical industry, caustic soda was the leading import. Recently, since cold weather has slowed shipping operations at T'ien-ching, Ch'ing-tao (Tsing-tao) harbor is being increasingly used as a substitute. The transport department of the Shang-hai branch of the People's Bank reports increasing activity in the transport of tung oil, peppermint, straw hats, and sesame to Ch'ing-tao for export and the import of chemical raw materials, vool, cotton, rubber, and newsprint.

The East China Foreign Trade Control Bureau has announced that it will issue permits to Shang-hai importers to import via Ch'ing-tao on the same basis as for direct imports into Shang-hai.

Importers via T'ien-ching will still be required to follow the previous re-import procedures due to some variations between North China and East China import classifications and regulations.

NORTHEAST SHIPS 50,000 TONS OF RICE TO SHANG-HAI -- Hua-ch'iao Jih-pao, 3 Feb 50

Hong Kong, 23 January -- The Northeast recently completed a second shipment of rice to Shang-hai. This shipment amounted to 50,000 tons, while the earlier consignment was 20,000 tons.

Surplus grain of the Northeast has been used primarily to supply food to the North China District, since North China is wholly dependent on Northeast aid to remedy its grain shortage.

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T'IEN-CHING FOREIGN TRADE FLOURISHES -- Wen-hui Pao, 24 Jan 50

Export-import figures of the port of T'ien-ching for the first 10 months of 1949 reveal that foreign trade at this port has been very active. A total of more than 10,400 permits were issued to traders. The value of exports was 53,883,969.52 UB dollars and of imports 51,407,343,31, thus revealing a fa mable balance of trade for the port. Hearly 37 million dollars worth of the imports and more than 38 million dollars worth of the exports were handled on a barter basis. Over 15 million dollars of foreign exchange was received for exports as against about 7.5 million dollars leaving the country for imports.

PAKISTAN LIFTS TRADE BAN -- Wen-hui Fao, 21 Jan 50

North China and East China textile interests are showing eagerness to place orders for cotton in Pakistan since the Pakistan government has lifted the restrictions on raw cotton shipments to the China mainland. The People's government policy of duty-free import of raw cotton adds to the possibilities of increase in the Pakistan-China raw cotton trade.

HONG KOMG INDUSTRIAL EXPORTS DECLINE -- Wen-hui Pao, 8 Jan 50

According to official figures, exports of products of Hong Kong industries for December 1949 amounted to 5,076,065 Hong Kong dollars worth, a drop of 2,382,234 dollars below November exports. Chief purchasers were the United Kingdom and Malaya in that order.

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